

3C METAL AND BELMET FORMALISE A SHAREHOLDING RELATIONSHIP

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The shareholding agreement is effective as of January 2016 and will formalise the current working relationship shared by the two companies.

"We have been talking for many years about initiating a more formal structure to our collaboration," says Pieter Kroon, Managing Director of Belmet, who adds that the 3CMetal investment through a capital increase will help drive their commitment to future and long-term expansion plans in South Africa and Namibia.

Philippe Boy, Managing Director of 3C Metal adds: "The heavy fabrication capabilities of Belmet are a perfect complement to the core services we offer to our clients. Together we can cater for a wider range of services and provide a larger breadth of expertise."



The shareholding agreement is also likely to create greater opportunities for employees as the prospect of movement, knowledge sharing and training within the wider context of the two entities will be encouraged.

"Clients will benefit from cost savings through the mobilisation of shared resources and personnel," says Pieter Kroon.

"We will cater for a wider range of services, more collaboration between the two companies and a clearer marketing strategy," says Philippe Boy adding that there is scope to develop and expand the current footprint.

The two companies currently operate facilities in France, UAE, Malaysia, South Africa, Namibia and Ghana. "Together we have a very good footprint to service clients," says Pieter Kroon adding the full range of services can now be marketed within these regions.

Describing the strategic nature of the agreement between 3C Metal and Belmet, Philippe Boy says: "I don't think there is any other company in Africa that can actually offer the full scope of what we can do at the moment : site surveys with 3D laser scanning, engineering (calculation notes, design including 2D and 3D modeling), sourcing and procurement, prefabrication from six strategic locations, inspection services and installation on site (offshore and remote onshore locations). In addition, as privately owned companies, we can react quickly to market forces to develop the skills and services that are required."

"Both entities believe in long term commitment and reinvesting into the facilities, employees and equipment. We want to offer a better solution to the client," says Pieter Kroon.