

GAS STORAGE INFRASTRUCTURE PROJECTS COMPLETED IN FRANCE FOR TERÉGA



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A MESSAGE FROM THE GROUP MANAGING DIRECTOR OF 3C METAL



As 2024 draws to a close, I am proud to reflect on what has been a highly successful and eventful year for 3C Metal. The spirit of collaboration has been key to our achievements. It has been inspiring to see our teams working together so effectively, combining their skills and resources to optimize projects and improve efficiency.

A key development this year was the announcement on September 30 that 3C Metal and its subsidiaries officially joined the Ortec Group. In recent months, top management from Ortec, including President and CEO André Einaudi, COO Julien Einaudi, Deputy General Manager Olivier Avenol, and International Contracting Division Manager Bruno Panel, visited several of our locations to personally welcome our employees to the Ortec Group team. Their visits to our teams in France, the UAE, and most recently South Africa were well appreciated by both our teams and Ortec's, helping to strengthen our sense of unity and collaboration. As this partnership evolves, it is clear that we share common values and goals, and I am confident that this alliance holds great potential for the future.

On the business front, 2024 has been a strong year for 3C Metal, with healthy order books and several major projects secured. We started the year in a good position, particularly in our core oil and gas activities. However, we recognize that parts of the market are slowing, and the environment remains unpredictable. Despite these challenges, we must continue to be proactive and stay ahead of the curve. Success across all departments bidding, engineering, safety, quality control, talent and communications will be key to sustaining our growth. While this year has been on par with 2023, there is still much work ahead. We see significant opportunities for expansion in Saudi Arabia, Namibia,

and Mozambique, particularly through our joint venture with the Arabian Establishment for Trade and Shipping in Saudi Arabia.

In line with our commitment to corporate social responsibility, 2024 saw several charitable initiatives implemented. We continued our valuable partnership with The Promiseland Trust, which supports vulnerable children in Walvis Bav. Namibia. providina them education and care. In October, we participated in Breast Cancer Awareness Month, educating our employees about the prevalence and impact of breast cancer.

Another highlight was the 13th annual charity auction hosted by 3C Metal Belmet in Cape Town, South Africa, in November. This event raised an impressive R564,950 (\$US31,664) for local charities and community projects. This success was made possible by the hard work of the Cape Town team and the generous support from our clients, suppliers and sponsors. The funds raised will benefit local causes in 2025, reinforcing our commitment to giving back to the community.

As we wrap up this year, I want to extend my heartfelt thanks to every member of our team. Our success is a result of the hard work and collaboration from all employees across the organization. Let's keep this momentum going into 2025.

Wishing you all a safe, joyful festive season and a happy new year!

Philippe Boy

Group Managing Director of 3C Metal

PROJECT FOR GREEN HYDROGEN FUEL CELL TEST AREA NEARING COMPLETION

3C Metal is nearing the completion of a project for the development of a green hydrogen high-power fuel cell test area in Bordeaux, France.

The project was awarded by Hydrogène de France (HDF) Energy for their manufacturing site, which will produce high-power fuel cells using proton exchange membrane (PEM) technology. These fuel cells generate electricity from hydrogen, providing a clean energy source.

3C Metal's work has involved the construction of the plant's test area, which will be used to assess the performance of the high-power fuel cells. The team has successfully completed all necessary pressure tests on the piping systems to ensure their integrity and safety under operational conditions. These critical tests, which evaluate the pipes' ability to withstand the pressures involved in hydrogen fuel cell operations, have been conducted thoroughly, meeting the highest industry standards.

With the pressure testing now finalized, 3C Metal is on track for the official handover of the project in early January 2025. The test area will serve as a crucial space for fuel cell research and development, enabling further optimization of hydrogen-based technologies. This project not only contributes to the advancement of hydrogen energy in France but also supports the country's long-term goals of decarbonization and energy sustainability.

This project offers 3C Metal a valuable opportunity to broaden its presence in the green hydrogen sector, helping to advance France's hydrogen technologies and support the growth of a sustainable energy sector.







GAS STORAGE INFRASTRUCTURE PROJECTS COMPLETED IN FRANCE FOR TERÉGA

In November, 3C Metal, in partnership with NGE Guintoli, successfully completed two engineering, procurement and construction (EPC) contracts to upgrade Teréga's gas storage center in the Lussagnet commune of southwestern France. The projects, named MEC IZA and BYPASS, involved upgrading existing equipment and disconnecting obsolete systems within the storage center.

3C Metal's local team in France began operations in October 2023. The scope of the projects included constructing a new gas grid and associated pipelines, installing two pig launchers, a filtering skid and advanced surface and underground remotely operated vehicles.

The team installed approximately 1.5 kilometers of 24-inch (diameter) piping, conducted detailed engineering and civil work and managed the electrical, instrumentation and automation components of the projects. In total, 15,000 cubic meters of soil were excavated, and 12,300 meters of cable were installed. Additionally, the team completed 11,500 inches of pipe welding and installed 1,500 meters of tubing. The final stages of the projects involved the last connection phase for the 24-inch piping, followed by full

commissioning of the facilities.

Several major accomplishments included overcoming significant technical challenges and working within a tight schedule. Thanks to the excellent collaboration by 3C Metal, NGE Guintoli and Teréga the project was delivered safely and on schedule.

In addition to the technical achievements, 3C Metal collaborated with a consultancy to develop a tool for calculating the emissions from the MEC IZA and BYPASS projects in Lussagnet. The emissions assessment will guide 3C Metal in identifying strategies to reduce its environmental impact on future projects.







3C METAL USA TO PERFORM FULL MPD SYSTEM ONBOARD SEADRILL'S WEST NEPTUNE DRILLSHIP

3C Metal USA has been awarded a project to carry out the integration of a managed pressure drilling (MPD) system on Seadrill's West Neptune drillship.





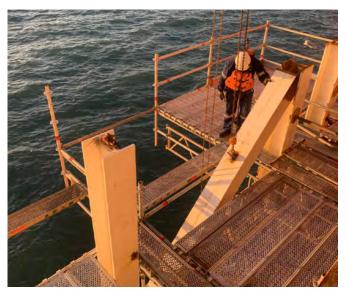
3C Metal is managing all aspects of the project, from survey to installation. The project includes the engineering, fabrication and installation of MPD manifolds, high-pressure MPD piping, a double-decker skid to support the new MPD manifolds, as well as all necessary electrical connections and hydraulic systems. Additionally, the project involves preparing the drillship for the installation of a new integrated riser joint (IRJ) and an MPD reeler, which the client plans to install in 2025. The drillship also requires new structures for additional accumulator bottles, supports for the MPD manifolds and several other smaller scopes that 3C Metal will be handling.

Planning for this project began in June of this year. In the initial stages, 3C Metal carried out engineering for all new structures and piping, integrating them into a 3D point cloud to aid in design and perform a clash check for the new

equipment. Engineering and material supply are ongoing, with most of the materials being supplied by 3C Metal USA in Houston, along with some support from 3C Metal's facility in Dubai.

Fabrication is underway at 3C Metal's Houston workshop, where the team is focused on constructing a 40-ton structure and over 20 new piping lines. Offshore installation began in late October in Louisiana, Gulf of Mexico, with the installation process being carried out by a team of over 30 personnel during the drillship's 50-day anchorage in the gulf. Following this, a smaller team will continue the work until Q2 of 2025.

The 3C Metal installation team is prepared to deliver another successful project to their valued, long-term client Seadrill.





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BWTS RETROFIT COMPLETED BY USA TEAM ONBOARD DRILLSHIP IN GULF OF MEXICO

3C Metal USA recently completed a ballast water treatment system (BWTS) upgrade project onboard a client's drillship. These upgrades were done in the Gulf of Mexico, offshore Louisiana, United States.

The work for the vessel included the installation of a 2500 m3/h BWTS in the ballast pump room and a 500 m3/h BWTS in the engine room. Tie-ins for the critical lines were performed during a maintenance operation before the start of the installation phase, to avoid disruptions to the drillship's operations.

The prefabricated piping provided by a third party was

installed by the team onboard. The scope also required structural modifications to integrate the new BWTS equipment, involving electrical, hydraulic, and pneumatic integrations of the systems on the vessel.

Offshore installation began in the middle of September and was completed at the end of October, including commissioning for the system.



UPGRADES TO ACCOMMODATION BLOCK PIPING ONBOARD DRILLSHIP

3C Metal USA recently completed a project involving the replacement of the hot water piping rings in the accommodations block on a client's drillship.

3C Metal USA managed the onsite installation involving Aquatherm polypropylene piping in the A, B and C decks of the accommodations. Aquatherm piping is a type of thermoplastic which can be connected using heat fusion, involving heating, pressure and cooling of the pipe to join it with an identical material.

The installation team used this heat fusion technology to join the pipes and pipe fittings above the roof of each deck. Reliable and durable socket fusion connections were made using the tool kits developed for Aquatherm piping projects.





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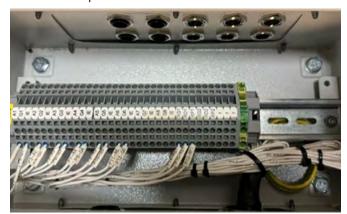
3C METAL BELMET COMPLETES CMS THRUSTER SYSTEM PROJECT ON DEEPSEA MIRA RIG

3C Metal Belmet Namibia successfully completed a project for Odfjell Technology, installing a control management system (CMS) thruster system aboard the Deepsea MIRA rig.

The project took place offshore Walvis Bay, Namibia, and during transit to Pointe Noire, Congo, with the rig under operation. The project included the installation of the communication interface for the Kongsberg CMS across 8 thruster rooms, as well as the supply and installation of various components such as fiber and communication cables, raw materials for supports (cable racks, trays, and equal angles) and essential electrical consumables, including Roxtec kits, cable ties, shoes, heat shrinks, LOTO labels and FO patches.

The project was completed with zero incidents or LTIs, and with a team fully comprised of South African and Namibian personnel. Electrical installation was in line with IEC 61892-6 standards, with Kongsberg OEM system approval.

This successful completion showcases 3C Metal Belmet's commitment to quality, safety and efficient execution in complex offshore environments.





3C METAL BELMET NAMIBIA COMPLETES PROJECT FOR OVERBOARD VALVES AND LINES ON DEEPSEA BOLLSTA RIG

3C Metal Belmet Namibia successfully completed a project for the installation of overboard valves and lines on the Deepsea Bollsta rig - a sixth-generation harsh environment, winterized rig.

The project took place offshore Walvis Bay, Namibia. The scopes included dismantling and reinstating access structures, replacing 61 valves (DN40 to DN450), installing new actuators and re-routing hydraulic tubing. The team also fabricated 200 inch equivalent of piping, tested and commissioned valves and inspected cooling panels.

The project was completed with a team of mostly local Namibian personnel working 24/7 in coordination with diving activities. The project was completed successfully with zero incidents or LTIs.





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3C METAL PARTNERS WITH AUSTRALIAN COMPANY, WELDTECH OILFIELD SERVICES, TO BUILD CUSTOM ACCESS PLATFORMS

3C Metal has worked with Weldtech Oilfield Services to design and manufacture foldable and removable access platforms for a mud treatment project in Australia. The platforms are designed to provide safe access around the client's mud treatment equipment.

To begin the project, 3C Metal conducted an on-site 3D scanning survey to gather point cloud data. This data allowed the engineering team to design the platforms with minimal welding required during installation. The design incorporated Australian outfitting details, including handrails, swing doors, hinges, and grating, commonly used in the mining and energy industries.

The fabrication of these platforms took place at Weldtech's

Perth facility. The collaboration between 3C Metal and Weldtech helped ensure the design used locally available components, which streamlined supply and fabrication lead times.

Through the use of advanced scanning technology and effective collaboration, 3C Metal continues to provide practical solutions for the energy and mining sectors.





ORTEC GROUP LEADERS VISIT 3C METAL BELMET SOUTH AFRICA

Following the announcement on September 30 that 3C Metal and its subsidiaries officially became part of the Ortec Group, key leaders from Ortec began visiting several 3C Metal locations to welcome employees to the team.

In October and November, President and CEO André Einaudi, COO Julien Einaudi, Deputy General Manager Olivier Avenol, and International Contracting Division Manager Bruno Panel visited various 3C Metal Group sites, with their most recent visit being to South Africa. The meetings provided

an excellent opportunity for both teams to engage in meaningful discussions about the future, share insights, and further solidify the shared values and objectives that will drive the success of the partnership moving forward.



3C METAL'S SAFETY NUT RECOGNIZED AT MASE AWARDS IN FRANCE

3C Metal France is proud to have been a finalist for the 2024 MASE Award in the Best HSE Innovation category for its safety nut design.

The biennial awards are organized by MASE (French Company Safety Improvement Manual) to recognize outstanding HSE practices within its network of member companies. The ceremony was held on 6 December and 3C Metal took fourth place. QHSE Manager, Célia Ferreira, represented 3C Metal at the event.

3C Metal's safety nut was developed to improve working

conditions for pipe-fitters and to prevent potential injuries. The safety nut fastens the hydraulic torque wrench securely to the stud bolt, positioning it between the counter-bolt and the safety nut. Given that hydraulic torque wrenches often exceed 10kg in weight, the safety nut effectively supports the device's weight, significantly mitigating the risks associated with manual handling.







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3C METAL FRANCE TAKES ACTION ON CLIMATE CHANGE WITH CLIMATE FRESK WORKSHOP

On 4 November, 3C Metal's team in France participated in a Climate Fresk workshop to gain awareness about climate change.

Around 30 employees, from both workshop and office teams, came together to study this critical issue. The workshop featured a collaborative card sorting game designed to help the team understand the causes and effects of global warming.

Divided into six groups, each team received 43 cards representing different causes and effects of climate change. The team worked in groups to arrange the cards and map out the connections between various climate change factors. By placing the cards on a board, the groups created a visual "fresco" representing the issue of climate change.

After the activity, participants were encouraged to share their emotions – whether it was joy, sadness, fear, or anger – and brainstorm ways to take concrete steps towards caring for the environment within 3C Metal France. Participants were also invited to use a tool created by the French Government to calculate their personal carbon footprint.

3C Metal is committed to playing its part in combating climate change and inspiring employees to adopt environmentally friendly habits both in and outside the workplace.







3C METAL'S BACK-TO-SCHOOL COLLECTION SUPPORTS CHILDREN'S EDUCATION IN NAMIBIA



From August to September, 3C Metal organized a "Back-to-School" drive to benefit The Promiseland Trust, a Namibian non-profit dedicated to supporting vulnerable children in Walvis Bay by providing education, food and emotional support.

Collection points were set up at 3C Metal's offices, where staff were encouraged to donate items such as children's clothing, backpacks, pencil cases, calculators, drink bottles, crayons, pens, pencils, and exercise books.

In early November, all the donated items arrived in Namibia, and 3C Metal's local team completed the delivery. A spokesperson from The Promiseland Trust expressed their

heartfelt thanks, highlighting how each item would make a significant impact on the children's education.

This initiative is part of 3C Metal Group's ongoing partnership with The Promiseland Trust, which began in early 2023 as part of the company's commitment to giving back to the community and using its success to support important causes.











FUNDRAISING SUCCESS FOR 3C METAL BELMET'S ANNUAL CHARITY AUCTION

On Saturday 16 November, 3C Metal Belmet hosted its 13 annual charity auction, garnering strong support from clients and friends, raising an impressive R564,950 (\$US31,664), for local charities and community initiatives.







3C Metal Belmet would like to extend gratitude to all the sponsors, buyers and service providers whose support contributed to the success of the event. The funds raised will be directed to benefit local charitable initiatives in 2025.





3C METAL SUPPORTS BREAST CANCER AWARENESS MONTH

Throughout October, 3C Metal Group took part in Breast Cancer Awareness Month to educate employees about the prevalence and impact of breast cancer.

In addition to the awareness campaign, several 3C Metal Group entities took part in a range of fundraising activities to raise funds for local breast cancer organizations. Fundraising initiatives included bake sales, raffles, pink dress-up days, fitness challenges, barbecues, charity yoga sessions, stand-up paddle boarding events and more.

In the UAE, donations by employees resulted in nearly \$1,000 (USD) raised for the Al Jalila Foundation's Annual "PINKtober" campaign. 3C Metal matched this amount, bringing the total contribution to almost \$2,000 (USD). Local sporting events were a popular part of the team's activities, with many local employees participating in a "Pink is Punk" yoga session, standup paddle boarding and a night run event that included both 5km and 10km options.

3C Metal Asia made its debut in the 5km Pinktober Breast Cancer Awareness fun run in Iskandar Puteri, Johor, on 19 October. This participation supported local breast cancer education efforts, with proceeds benefiting the local breast cancer authority. The team also hosted a range of activities including games, dress-up days and a barbecue.

In the USA, employees hosted a pink dress-up day, a bake sale, a pumpkin decorating competition and a balloon popping game with prizes up for grabs. To take part, team members were asked to make a donation to Susan G. Komen, a leading breast cancer organization.

Throughout the month, all employees across 3C Metal Group received vital information regarding the symptoms of breast cancer and guidance on where to seek help for themselves or loved ones.

3C Metal is proud to contribute to this significant cause, actively raising funds and awareness in the fight against breast cancer.































3C METAL ASIA GOES OFF-ROAD FOR TEAM BUILDING

On November 14, 2024, 3C Metal Asia took part in an exciting off-road adventure at ATV Park Johor, Malaysia's largest all-terrain vehicle (ATV) riding park. Located in the heart of Johor, the park offers experiences for both adventure enthusiasts and nature lovers.



A total of 27 team members, including permanent staff and workers, took part in the event. The day was packed with excitement as they navigated scenic trails, weaving through trees, nature, and dirt roads. By the end of the day, the team



left with some great memories and a strengthened sense of teamwork.









MIDDLE EAST TEAM HOLDS ANNUAL DIWALI CELEBRATION

On October 31, the office and workshop staff at 3C Metal Middle East in Dubai held a celebration for Diwali – the Hindu festival of lights.

The festival is celebrated around the world and symbolizes the victory of light over darkness, good over evil and knowledge over ignorance. of rangoli artwork. Staff enjoyed the spectacle along with a feast of Indian cuisine.

To embrace the spirit of Diwali, the office and workshop were adorned with decorations, candles and impressive displays













3C METAL USA TEAM DONATES CHRISTMAS GIFTS TO THE MARINE CORPS TOYS FOR TOTS PROGRAM

In the spirit of the season, the 3C Metal USA team has once again joined forces with the Marine Corps Toys for Tots charity drive to spread holiday cheer to underprivileged children and teenagers across the country. This year's donation effort continues 3C Metal USA's tradition of giving back to the community, ensuring that many young people who might otherwise go without a gift this holiday season receive presents to brighten their Christmas.



The Marine Toys for Tots Foundation, a nonprofit organization established at the request of the U.S. Marine Corps in 1991, is dedicated to providing new, unwrapped toys to children in need during the holiday season. Governed by a board of directors made up of veteran Marines, the foundation's mission is to deliver hope and joy to less fortunate youth by collecting and distributing toys.

Throughout December, the team at 3C Metal USA collected a variety of gifts, ensuring that many children and teenagers across the nation could enjoy a merry and memorable holiday. This partnership reflects 3C Metal USA's commitment to supporting meaningful causes and making a difference in the lives of those in need.



END OF YEAR FESTIVITIES IN DUBAI

On Thursday, December 12, 3C Metal Middle East embraced the holiday spirit with a festive celebration.

Everyone was invited to join in the fun by wearing Christmasthemed attire. The festivities kicked off with a delicious morning tea featuring Christmas treats such as panettone, chocolates and candy canes. In the afternoon, the excitement continued with a "Secret Santa" gift exchange. The team was treated to a special guest appearance from Santa Claus who handed out gifts.



3C METAL BELMET NAMIBIA'S ANGLING ADVENTURE IN HENTIES BAY

3C Metal Belmet Namibia participated in the Annual Corporate Angling Weekend held on November 1 and 2 in Henties Bay, a coastal town in western Namibia.

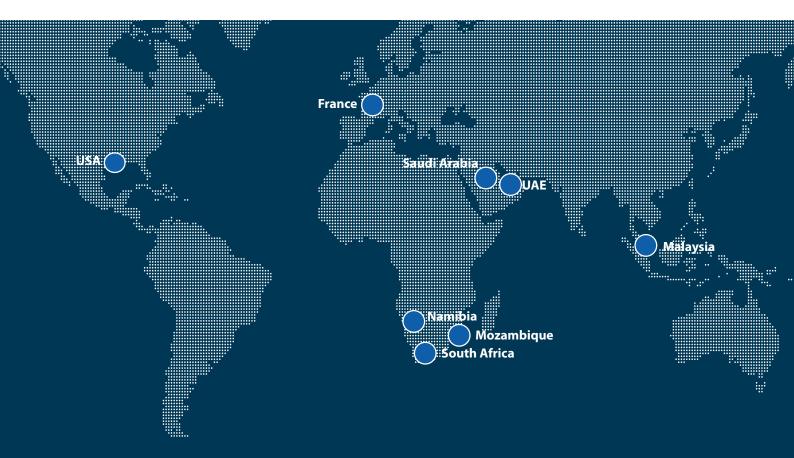
The event was organized by the Namibia Shore Angling Association (NSAA). Three teams from 3C Metal Belmet Namibia took part in the two-day competition. While the teams managed to reel in numerous fish, they ultimately fell short of securing the coveted winner's cup.

Despite this, the event proved to be an excellent teambuilding experience, one that will be remembered and discussed for years to come.









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