

3C NEWS



3C METAL CONTINUES WORK ON FPU OSMAN GAZI INSTALLATION PROJECT IN TÜRKIYE

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TURNKEY SEA-FASTENING PROJECT DELIVERED IN ANGOLA

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A MESSAGE FROM THE GROUP MANAGING DIRECTOR OF 3C METAL



As we reflect on the first quarter of 2026, let me start by personally thanking our teams in the UAE and Saudi Arabia who are affected by the current geopolitical situation. Thank you for your efforts to remain adaptable and for following the safety guidance put in place. On the operations front, we have been fortunate that our projects have proceeded without major interruptions. This is thanks to how well our teams have managed the situation.

Having a strong local capacity in strategic global locations has always been part of 3C Metal's success. Last year, we made capital expenditure investments in locations with growing opportunities in the energy sector. To support future projects, we acquired more land in Walvis Bay, Namibia, and opened a new yard in Pemba, Mozambique. In Saudi Arabia, we signed a joint venture agreement with the Arabian Establishment for Trading, Shipping, and Petroleum Works (AET) to allow us to better serve clients in the Kingdom. In 2026, we are continuing this approach with new countries on the radar including Türkiye and Brazil.

It has been more than 18 months since 3C Metal joined the Ortec Group under its International Contracting Division. The backing of the Ortec Group has further strengthened 3C Metal's strategy and has helped us to remain ahead of the curve, establishing ourselves in emerging markets at the right time. What has been pleasing to see is the successful collaboration of different teams within the Ortec Group to fulfill project requirements. As well as project delivery, we have seen great synergies in terms of

talent development and knowledge sharing. We have aligned many of our objectives with the Ortec Group, including increasing site presence for managers and enhancing training and development opportunities to upskill our teams.

As we grow as a company and branch into new markets, we must maintain our commitment to corporate citizenship. This includes our zero harm goal, reducing our carbon footprint and having a positive impact on the communities where we operate. Safety remains our number one priority, and we are in the process of introducing new HSE principles across the Group along with new training modules specifically for frontline workers and management to strengthen visible safety leadership. We are also fine-tuning our carbon reduction measures. We have adopted Ortec Group's methodology for assessing our carbon footprint and implementing measures to reduce it. Lastly, community initiatives remain in place such as our ongoing charity partnership with The Promiseland Trust in Namibia and other community-focused projects in our areas of operation.

As the challenges presented in the first quarter of 2026 continue, we must focus on the areas within our control. That includes following through with our investments and developing the skills of our personnel. I am confident, with the continued dedication of our teams, we are on track to have a safe and successful year.

Philippe Boy
Group Managing Director of
3C Metal

3C METAL CONTINUES WORK ON FPU OSMAN GAZI INSTALLATION PROJECT IN TÜRKIYE

3C Metal is continuing its work on the FPU Osman Gazi installation project in Filyos, Türkiye. A large team is on site to carry out multiple installation scopes involving structural and piping systems. The team comprises 20 percent local personnel and personnel from across 3C Metal's entities in the Middle East, Africa and Asia.

The FPU Osman Gazi is Türkiye's first floating natural gas production unit, operated by TPAO. 3C Metal is carrying out the work for Global Offshore Engineering, with TP OTC serving as the project's end client.

The project began in 2025 and includes the installation of newly fabricated modules alongside refurbished existing modules. These activities require detailed planning, controlled sequencing and close coordination with heavy lifting and marine operations. Work has included

the installation of structural stools on the deck to ensure correct positioning, appropriate load distribution and readiness of the structure prior to module lifting and final placement.

3C Metal is also carrying out the installation of heating coil piping inside tanks. This work is performed in confined spaces and requires strict safety, quality and inspection measures. The project also includes the installation of mooring equipment to support the unit's operational





stability and station-keeping capability.

Additional activities include the installation of crane pedestals and boom rests, as well as the flare tower. These scopes require careful alignment, interface management and coordinated lifting operations.

Overall, the scopes involve multiple interfaces and activities on the critical path. Work is being carried out through structured planning, phased delivery and ongoing coordination between disciplines to support safe

and efficient completion in line with project requirements. The excellent safety performance achieved so far reflects the team's consistent focus on safe working practices across all onsite activities.

This project highlights 3C Metal's ability to bring skilled teams together from several of its entities to collaborate effectively. 3C Metal thanks all personnel involved and looks forward to completing the remaining work safely and efficiently.



3C METAL DESIGNS TRANSPORTATION SKID FOR OCEANBIRD WING 560 SAIL

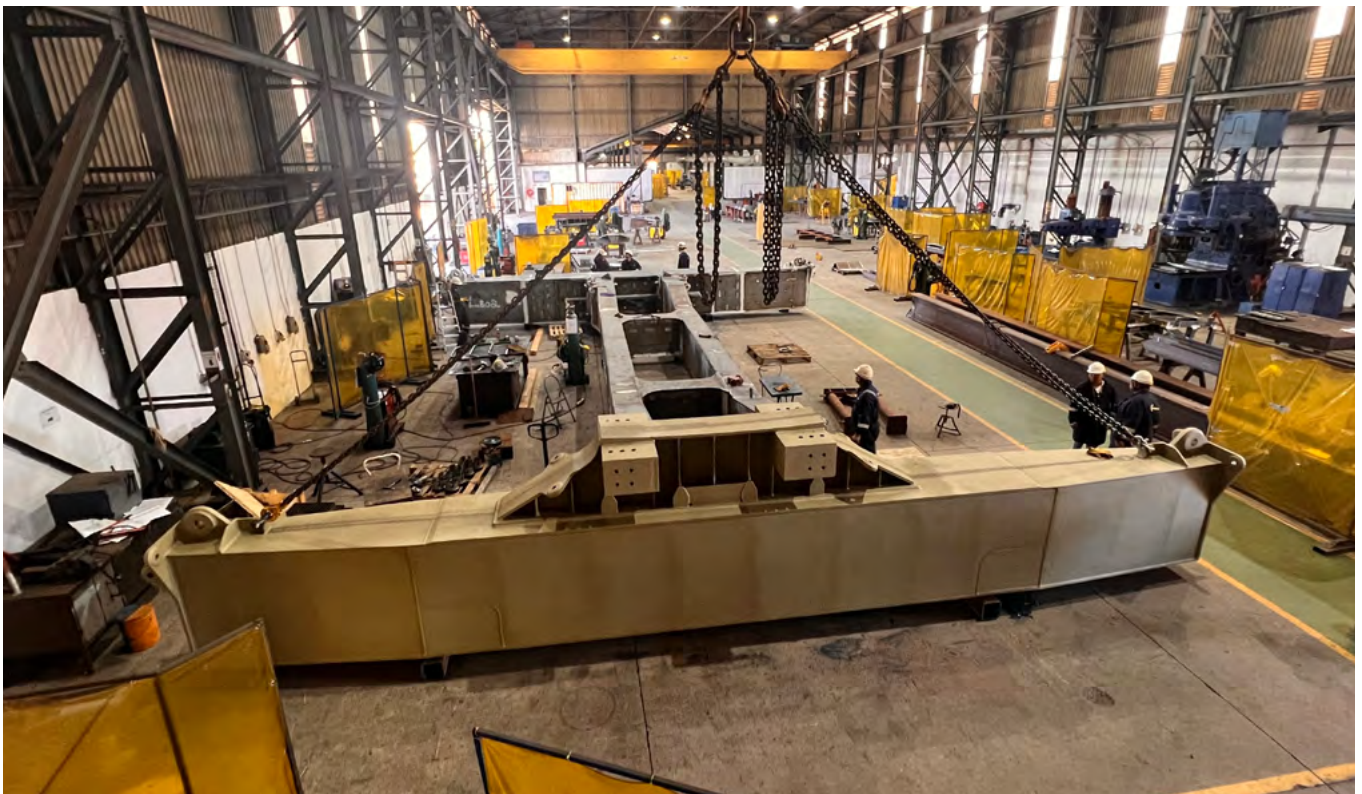
3C Metal France is designing and overseeing the fabrication of a specialized transportation skid for Oceanbird's Wing 560 sail as part of the ongoing wind propulsion upgrade for the vehicle carrier Tirranna, commissioned by Wallenius Wilhelmsen.

The DNV-certified skid will ensure the safe handling and transport of the 40-meter rigid sail for the Wing 560 system ahead of its installation onboard next year. The system is designed to supplement engine power with wind energy, reducing fuel consumption and emissions.

The project builds on 3C Metal's earlier work on the

Tirranna, which involved the installation of a 40-ton tilting base to support the Wing 560 system.

3C Metal continues to provide clients with expert solutions in sustainable maritime technologies, supporting improved efficiency and the transition to cleaner energy.



3C METAL SAUDI ARABIA DELIVERS A-FRAME STRUCTURE FOR KUWAIT CLIENT

3C Metal Saudi Arabia has completed the fabrication and delivery of an A-frame structure for a client in Kuwait.

The project involved the fabrication of a 30-ton steel structure using material grade S355J2, designed for lifting and lowering the mast on a land rig.

Workshop activities included load testing of the pad-eyes up to 17.5 metric tons, full trial assembly and electronic

dimensional measurement to verify tolerances and interface alignment. The scope also included the supply of mechanical sheaves, bearings and connecting pins.

3C Metal continues to support clients in Saudi Arabia and across the GCC, including Kuwait.



3C METAL ASIA DELIVERS REACTIVATION SCOPES FOR ULTRA-DEEPWATER DRILLSHIP

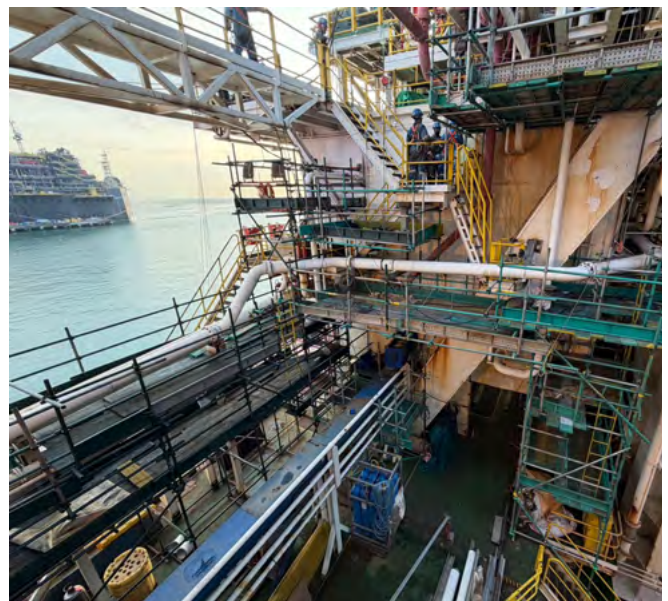
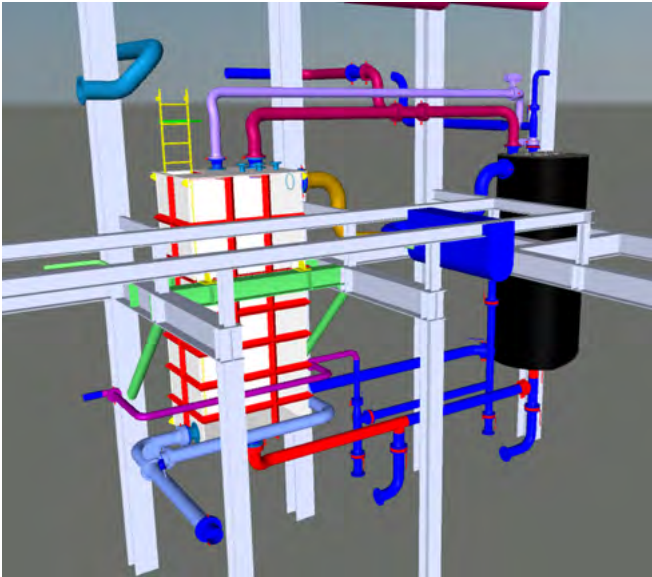
In early 2026, 3C Metal Asia completed several reactivation scopes for a major client onboard an ultra-deepwater drillship.

The team managed all phases of the project including the initial 3D laser scanning survey, engineering, supply, prefabrication and installation. The work included a trip tank with associated lines, inspection and upgrades of the managed pressure drilling (MPD) manifolds, replacement and upgrades of mud treatment equipment including shakers and augers, and the addition of new mud circulation lines.

The installation phase was carried out in a shipyard in Singapore. The project involved approximately 1,300 inch-equivalent (in.-eq.) of piping and six metric tons of structural fabrication. All materials and valves were sourced locally. Approximately 4,000 man-hours were

spent on prefabrication and 14,000 man-hours on the installation. The work was completed on time and with zero lost time injuries.

The project was a joint effort that brought together personnel from 3C Metal entities in the Middle East, Africa and Asia. Following completion, the project team extended its thanks to all stakeholders for their support and collaboration.



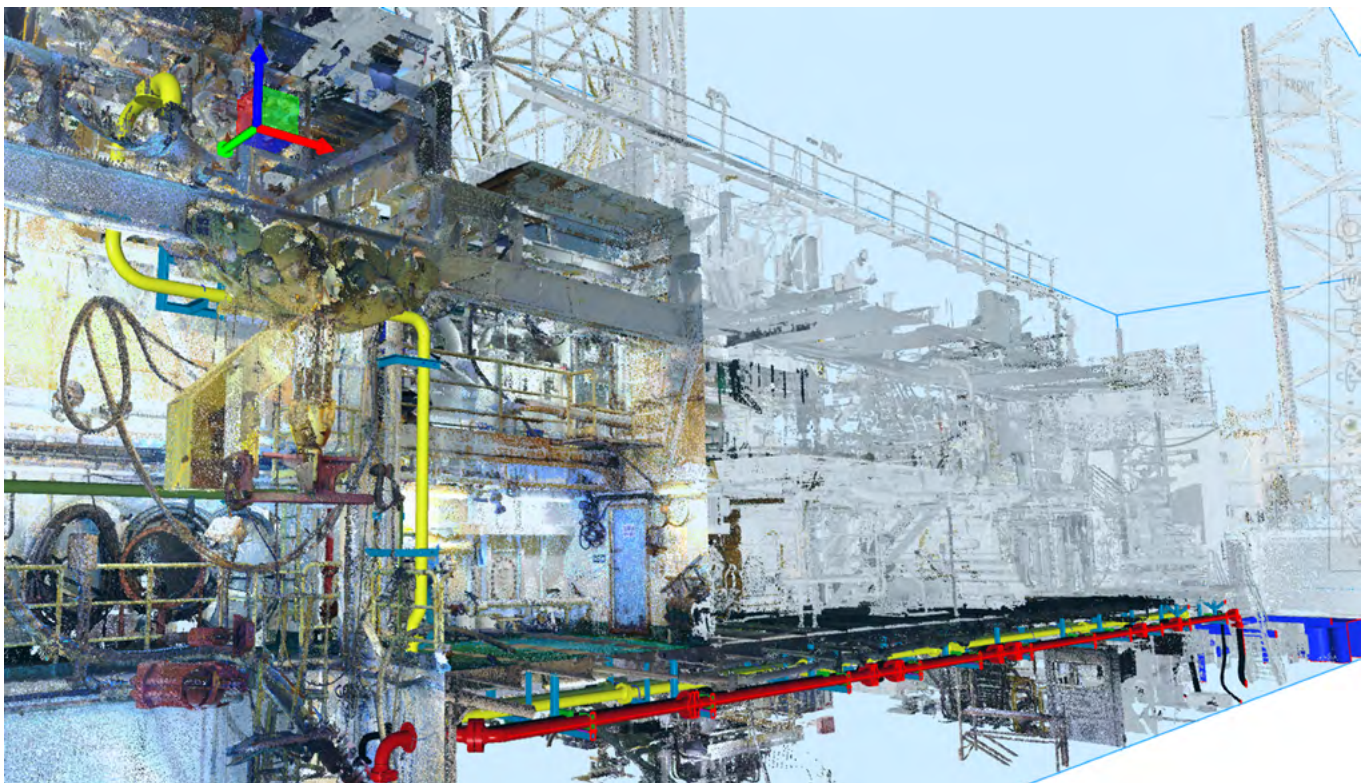
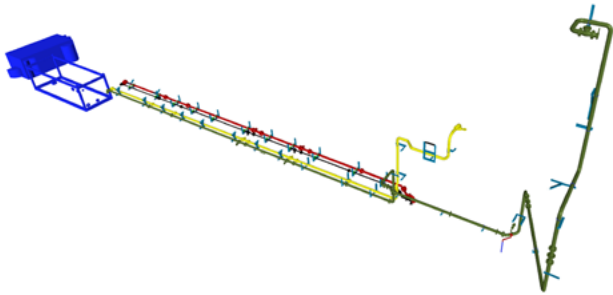
MPD INSTALLATION COMPLETED FOR JACK-UP RIG IN MALAYSIA

3C Metal Asia was awarded a managed pressure drilling (MPD) system upgrade project for a new client.

The scope included a full turnkey solution carried out onboard a jack-up rig in Malaysia. The installation was successfully completed in 15 days while the rig remained fully operational. In keeping with 3C Metal's commitment to local content, the deployment team was entirely made up of Malaysian nationals.

Following the successful delivery of the project, the client awarded 3C Metal Asia a second MPD system upgrade project for another rig. Having carried out many

MPD projects in the region in recent years, 3C Metal Asia is pleased to have secured a new client and looks forward to delivering the second project to the client's full satisfaction.



MAJOR UPGRADE SCOPES DELIVERED BY 3C METAL ASIA ONBOARD DRILLSHIP

3C Metal's team in Malaysia recently delivered a project for a major client, involving equipment upgrades for a drillship in preparation for its latest contract.

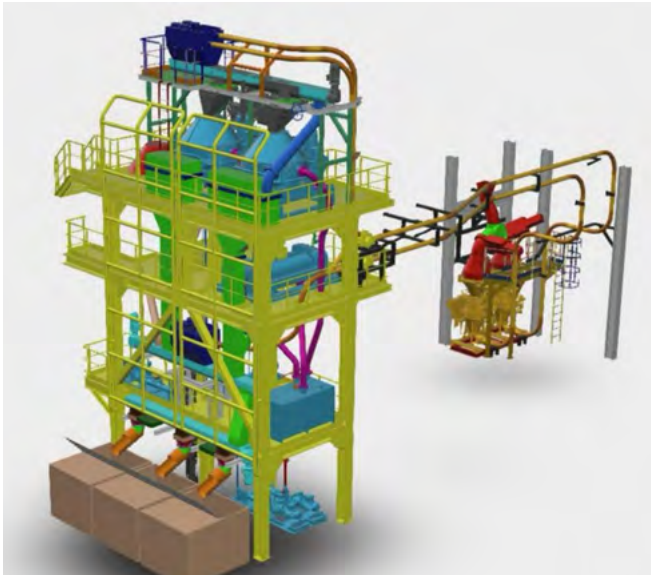
The project included an MPD system integration, the installation of a complete solids control tower with all associated piping and equipment foundations, as well as IWOCS-related works.

With close coordination with the design office in Dubai for engineering, the project team in Johor managed the work pack and fabrication. All prefabricated materials were delivered onboard within an eight-week window, in time for the drillship's scheduled departure.

For installation, 3C Metal deployed a multidisciplinary team comprising personnel of five nationalities. The scope was completed both during transit and at the rig's

operating location.

The seamless collaboration across regions and disciplines demonstrated 3C Metal Group's reliability in delivering efficient, turnkey solutions. The project was completed on schedule and received strong recognition from the client.



CINCO ENGINEERING DELIVERS IN-PORT MODIFICATION SCOPES FOR MV BENGUELA GEM

Cinco Engineering, partly owned by 3C Metal Group's South African entity, has successfully completed in-port modification scopes for Debmarine Namibia's diamond recovery vessel, the MV Benguela Gem, during its recent drydocking in Cape Town, South Africa.

The scope of work included mechanical and structural modifications such as the installation of new nozzle handling equipment, crawler deck modifications, modifications to tensioners, the installation of various platforms and mechanical assistance on the vessel's main hoist motors and clutches. The work was completed over approximately 42,000 man-hours with a peak workforce of 92 personnel on site. The team operated across day and night shifts and delivered the scopes with zero lost time injuries.

This latest project builds on Cinco Engineering and 3C Metal Group's longstanding involvement with Debmarine Namibia and the MV Benguela Gem. 3C Metal Group's

Namibian entity, supported by the South African entity, was heavily involved with the construction of the vessel, which began in 2019. Together the Namibian and South African teams delivered major fabrication projects including the vessel's treatment plant SMPP project and the main frame structural steelwork for the vessel's two next-generation marine mining crawlers.

3C Metal, alongside Cinco Engineering, is proud to continue its collaboration with Debmarine Namibia as a trusted fabrication contractor for offshore diamond recovery activities.



3C SUBSEA CARRIES OUT RISER REPAIR AND RECERTIFICATION ONBOARD THE SCARABEO 9

3C Metal Belmet's specialist division, 3C Subsea (an approved vendor of HMH) has completed a riser repair and recertification project for the Scarabeo 9 semisubmersible drilling rig, operated by Saipem, in Egypt.

The scope of work covered 28 choke-and-kill lines and 12 booster lines on the vessel's HMH QTR drilling riser system. Approximately 40 riser joints underwent full repair and recertification, including disassembly, weld repairs, non-destructive evaluation, pressure testing, painting and reassembly. The replacement of boxes was also included in the scope.

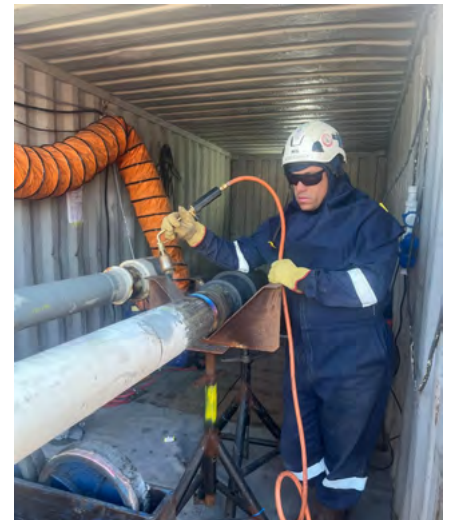
The work was executed at Saipem's Abu Qir yard in Alexandria, where 3C Subsea established a temporary outdoor welding workshop to support the project.

The 3C Subsea team mobilized in December 2025 to establish the yard and workshop infrastructure, followed by a second team in January 2026 to begin repair and

recertification activities. Specialized equipment was mobilized from South Africa and Norway to support the repairs.

As field execution vendor, 3C Subsea worked under the technical supervision of HMH, which provided engineering support and on-site oversight to ensure compliance with OEM specifications and applicable international standards. HMH also supported HSSE performance through risk assessments, toolbox talks and procedural controls.

The project was completed with zero lost time injuries and zero incidents.

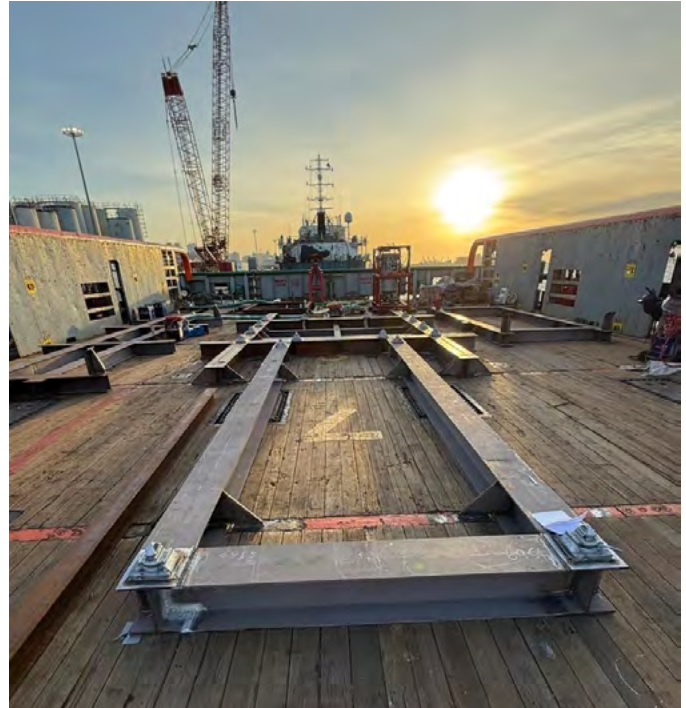


TURNKEY SEA-FASTENING PROJECT DELIVERED IN ANGOLA

3C Metal Belmet Namibia has completed the delivery of a turnkey project involving the engineering, supply, prefabrication and installation of sea-fastening for a vessel in Angola.

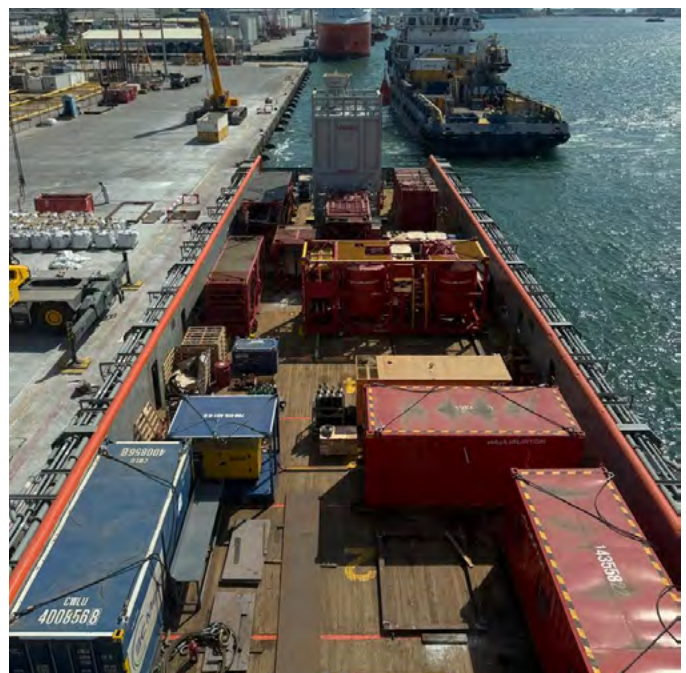
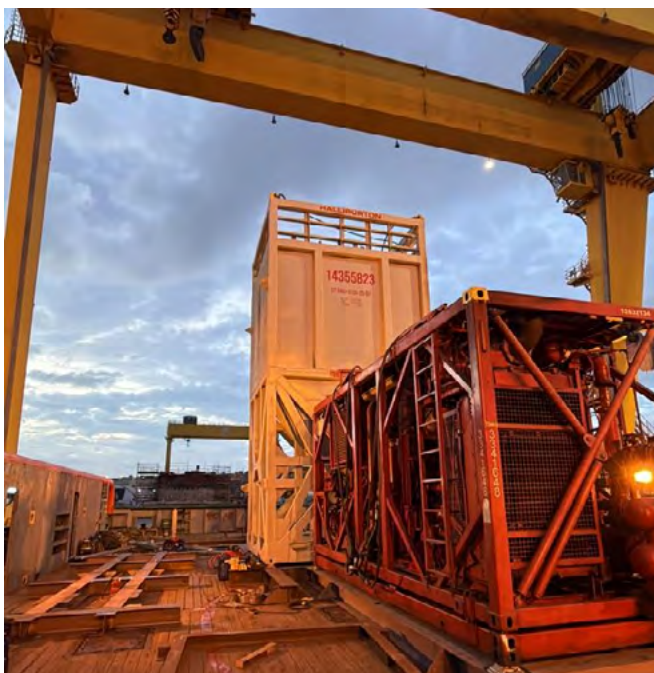


The project brought together teams from across the Ortec Group. 3C Metal Middle East led the engineering, 3C Metal Belmet South Africa managed material procurement and 3C Metal Belmet Namibia carried out prefabrication. Installation was executed jointly by all teams alongside Friedlander Angola - Ortec Group.



A total of 22 tons of steel was fabricated and installed, with on-site work completed over a two-week period. The project was delivered with zero safety incidents.

This project demonstrates coordination across multiple entities and collaboration within the Ortec Group.



NAMIBIA TEAM SUPPORTS OFFSHORE OPERATIONS ACROSS MULTIPLE REGIONS IN Q1 2026

Q1 2026 was an active period for the Namibia team, with an average of 20 personnel deployed across multiple international locations.

During the quarter, the team supported operations in Malaysia, Türkiye, Ghana and Ivory Coast across several rigs. Personnel carried out a range of scopes including sea fastening and managed pressure drilling (MPD) installations.

These deployments reflect the versatility of our Namibia team and their ability to support offshore operations across different regions, environments and project requirements.



3C METAL BELMET NAMIBIA INVESTS IN LOCAL TALENT AND WORKFORCE DEVELOPMENT

3C Metal is proud to invest in its people through structured training programs that combine hands-on experience with clear development pathways. As our activities in Namibia continue to grow, 3C Metal Belmet Namibia is actively training and developing our local workforce, ensuring skills align with international standards.

Two of our Namibian employees, Carlos (pictured right) and Mika (pictured left), joined the team as General Assistants and have progressed into skilled workshop operators through in-house training and development.

Over the past year, Carlos has expanded his responsibilities to include training on bending and rolling machines, advanced rigging and participation in complex lifts. He also serves as the Workshop SHE Representative and continues to build hands-on experience as he develops toward a boilermaking role.

Mika has strengthened his welding capability through qualifications, including GMAW on SS316, GTAW and FCAW. He is now working on more complex welding tasks and will continue developing his skills this year.

By investing in local talent such as Carlos and Mika, 3C Metal supports long-term career growth while developing skilled professionals for its projects worldwide.



GREEN HELMET PROGRAM IN NAMIBIA

In March, 3C Metal supported the Green Helmet Program in Walvis Bay, Namibia. The initiative focused on providing students with exposure to the oil and gas sector.

Through the program, participants gained hands-on experience in technical operations, as well as health, safety and environmental practices across offshore and onshore activities. The students also visited the 3C Metal workshop, where they were introduced to structural and piping fabrication activities, along with the techniques and standards applied in project delivery.

The Green Helmet Program brings together industry partners including ICM Group Namibia, Northern Ocean Ltd., Namport and SBM Offshore, with the aim of expanding access to opportunities within the sector.

This initiative supports the development of technical skills, safety awareness and industry knowledge among young professionals.



3C METAL USA RELOCATES TO NEW ADDRESS IN HOUSTON

As of 1 April, 2026, 3C Metal USA Inc. has relocated its operations in the USA to a new 50,000 square feet facility. The new site provides additional space to support current operations and anticipated activity in the region.

Located at 13719 FM 529 Rd, Houston, Texas, USA, the new facility includes a 17,540 square feet (1,630 square meters) workshop, an 18,300 square feet (1,700 square meters) open yard, four 10-ton bridge cranes and a 4,305 square feet (400 square meters) office space.

All core business operations continue as usual and all other contact details (including phone numbers) are unchanged, ensuring continuity for clients and suppliers. Administrative and accounting contacts remain in place.

The relocation reflects the ongoing development of 3C Metal Group's presence in the United States. The new facility strengthens 3C Metal USA's in-house fabrication capabilities, enabling the team to better serve local clients, as well as supporting 3C Metal Group's global operations.

The team at 3C Metal USA looks forward to serving its clients and suppliers from its new location while showcasing its enhanced local capabilities.



3C METAL RELEASES LATEST CSR REPORT

3C Metal has released its 2025 CSR report, highlighting the Group's activities throughout 2025.

3C Metal is committed to supporting communities, engaging employees in social and environmental initiatives and making a positive impact.

To read the report visit: www.3cmetal.com/community



3C METAL SUPPORTS THE PROMISELAND TRUST THROUGH BACK TO SCHOOL COLLECTION DRIVE

From January to February, 3C Metal launched a back-to-school collection drive in support of The Promiseland Trust, a non-profit organization that cares for vulnerable children in Walvis Bay, Namibia. The organization provides essential access to education, nutritious meals and emotional support for children in need.

Collection points were set up across 3C Metal's offices, encouraging employees to donate school essentials such as children's clothing, backpacks, pencil cases, calculators, drink bottles, crayons, pens, pencils and exercise books. All donated items were shipped to Namibia to equip students as they begin their new school year.

This initiative is part of 3C Metal Group's ongoing partnership with The Promiseland Trust, launched in early 2023, highlighting the company's continued commitment to supporting the communities in which it operates.



OVER 25 PEOPLE DONATE BLOOD AT 3C METAL BELMET

3C Metal Belmet recently hosted its first blood donation drive of the year at its Cape Town office. The drive welcomed employees and volunteers from surrounding businesses.

Participants stepped forward to donate, supporting local hospitals and patients in need. The event was organized in collaboration with the Western Cape Blood Service (WCBS).

3C Metal encourages staff and partners to take part in future drives, highlighting how individual contributions can make a real difference in saving lives.



MILESTONES ON THE MENU AT 3C METAL MIDDLE EAST'S TEAM DINNER

On 29 January, 3C Metal Middle East held a team dinner and celebration at Address Beach Resort in Dubai. The evening opened with a management presentation highlighting recent project milestones and the company's future direction.

The event continued with service recognition, including colleagues marking 10 years with the organization and team members acknowledged for their strong contribution and alignment with the company's core values.

Following the formal event, employees enjoyed a relaxed buffet dinner with time to connect and take part in icebreakers and games organized by the event partners.



3C METAL ASIA HOSTS TEAM BUILDING IFTAR BUFFET

On 23 February, 3C Metal Asia organized a team building iftar buffet dinner during Ramadan at Experience the Garden, a themed dining setting at Opero Hotel Southkey in Johor Bahru, Malaysia. The event gave Ken Benedict, who recently took charge of the Malaysian team, an opportunity to thank employees for their contributions.





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